

*The schedules (below) of homework due dates, recitations, and lectures, may change during the semester. Any such changes will appear in Canvas and will be announced in class: I will not update THIS document after January 9. To get the most up-to-date information about the course, check the announcements in the course slides and check Piazza.*

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## Principles of Macroeconomics (ECON 002)

Spring 2020

Professor Carol Rogers

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Students are responsible for familiarizing themselves with the rules for this course, and for keeping up with any changes in schedule or due dates, as noted in Canvas.

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### OFFICE HOURS:

#### **Prof. Rogers Office Hours**

Tuesdays, walk-in, 3:30 – 5:00 pm. ICC 556 (7-5816).

**Most Wednesdays, by appointment only**, noon – 4:00 pm. Sign up for one or two 15-minute time slots via the link in Piazza. Please include this course number (002) on the sign-up sheet. There is a sign-up deadline: by 7:00 am on Wednesdays, unclaimed time slots will be removed from the list.

The TAs and I will schedule additional walk-in office hours before the mid-term exams and before the final exam.

#### **Teaching Assistant Office Hours:**

You may visit any TA during their office hours. Altogether, the TAs and I will be hosting many hours per week of office hours. Please see the Piazza Announcements for information. This information will be posted after the start of the semester.

#### **SFS Sponsored Tutoring:**

Usually Sunday – Wednesday, 8 – 10 pm in the ICC. I do not know the room number yet. I'll post to Piazza as soon as I find out.

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## STUDY RESOURCES:

**TEXTBOOK:** The textbook for the course is **John B. Taylor and Akila Weerapana, *Principles of Macroeconomics*** (Version 8.0, Flat World Publishing). You may purchase any format.

**READINGS:** There are also a number of non-textbook required readings. These readings are or will be available via links in Canvas. It is possible (though unlikely) that some of these readings will change during the semester.

**CANVAS:** The course Canvas site has all kinds of materials, including lecture slides and old exams.

**PIAZZA:** Piazza.com is the Q&A platform for the course. Post all of your questions about the course in Piazza. You have the option to post a private message that will only be seen by me and the TAs, but I will change your post to “public” if I think that a lot of students might have the same question. Anonymous posts are also possible, but your name will be hidden only from the class, not from the TAs and me.

Please sign up for a Piazza account without delay. All course announcements and the Wednesday office-hour appointment link will appear only in Piazza (not in Canvas).

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## TEACHING ASSISTANTS AND RECITATIONS:

**HEAD TA:** Rachel Feldman ([econ002spring2020@gmail.com](mailto:econ002spring2020@gmail.com)). Please contact Rachel with ALL questions about course administration (problems accessing Canvas, issues with your recitation, problems with textbook availability, etc).

**TA STAFF:** The TA staff will conduct the recitation sections, which begin on January 16/17. TAs also will hold regular office hours, the time and location of which will be posted on Canvas and in Piazza.

**RECITATIONS:** Follow the appropriate link in Canvas to sign up for a recitation section for this course.

Recitations are an integral part of my course, and I hope that you will make full use of them. Recitations will be conducted as labs: your TA will be prepared to help you work through group exercises that have been designed to reinforce themes raised in the lecture. Your TA will also be the person who returns your exam to you. All handouts from recitations will be posted to the course Canvas web site. Answer keys from recitations are not available.

## PRELIMINARY RECITATION SCHEDULE

<b>January 16/17</b> Meet your TA, review old exam questions about The Circular Flow	<b>March 12/13</b> No recitation (Spring Break)
<b>January 23/24</b> Practice some GDP calculations	<b>March 19/20</b> Crank through an Open-Market Operation to make sure that you know how they work.
<b>January 30/31</b> Crank through the Solow Model, look at last semester’s Exam 1.	<b>March 26/27</b> No recitation (exam week)
<b>February 6/7</b> No recitation (exam week)	<b>April 2/3</b> Get your exam back.
<b>February 13/14</b> Get your exam back, then work with Spending Allocation Model	<b>April 9/10</b> No recitation (Easter Break)
<b>February 20/21</b> More work with the Spending Allocation Model	<b>April 16/17</b> Monetary Rules
<b>February 27/28</b> TAs will hold office hours during their recitation times (same location as recitation).	<b>April 23/24</b> (Georgetown Day on the 24th). TAs will hold extra office hours during this week, times and locations to be announced. No meetings on Georgetown Day.
<b>March 5/6</b> No recitation (Spring Break starting)	

I do not expect to make any changes to this schedule, but if I do, those changes will be announced in Piazza. I will not be updating this document.

**EXAMS:** Exam dates are set in stone, and can be changed only by acts of God or of the University Registrar. **Exam 1 is scheduled for Thursday, February 6** (same time & place as lectures). **Exam 2 is scheduled for Thursday, March 26** (same time & place as lectures). **Exam 3 is scheduled for Tuesday, May 5** (9 – 10 am, location TBA by Registrar. Since this is not a cumulative final, it will last just as long as the other two exams, even though it takes place during a final-exam time slot). If the university is closed on the date of exam 1 or exam 2, then on that date I will give a remote lecture on the next topics from the syllabus, and the exam will be given during the next possible class time.

Emergencies sometimes occur that make it impossible for a student to take the exam on the scheduled date, and so there is a **make-up exam for Exam 1** at 5 pm on Monday, February 10. There is a **make-up exam for Exam 2** at 5 pm on Monday, March 30. These are the only possible make-up times for the first two exams. Consult the link in the Canvas “intro” module for the requirements for a medical excuse, and to see how to qualify to take the make-up exam if you are unable to take the exam at the regularly-scheduled time.

Now for **Exam 3**: If you are unable to take Exam 3 on May 5, then your only options are (i) take the exam on Saturday, May 9 (9 am), the conflict date, or (ii) take an incomplete in the course. **YOU NEED YOUR DEAN’S PERMISSION TO EXERCISE EITHER OF THESE OPTIONS.**

Incompletes must be resolved before. It is your responsibility to contact me to schedule the exam before then.

**HOMEWORK:** There is a lot of homework: thirteen exercises worth 10 points each. I will drop your two lowest scores when I compute your course grade. If you are unable to complete an assignment on time due to falling ill or encountering some other emergency, then this will count as one of the dropped assignments.

For more details on the Homework, see the reading that is attached to the first homework assignment, “How to do ECON002 homework in Canvas.”

**TENTATIVE SCHEDULE OF HOMEWORK DUE DATES** Assignments in **blue** are independent of the lecture material and can be started at any time once they become available. Homework due dates will appear in Canvas and will be announced in class. In the event that I wind up changing a due date, you will find out in class and on Canvas. I will not update this document.

	<b>Assignment</b>	<b>Becomes available in Canvas (usually 12:00 am EST)</b>	<b>Deadline for submission (All assignments due at 11:59.00 pm EST)</b>
1	<a href="#">How to do ECON002 homework in Canvas</a>	<a href="#">January 9 (Thursday)</a>	<a href="#">January 19 (Sunday)</a>
2	The Circular Flow	January 9 (Thursday)	January 19 (Sunday)
3	GDP	January 20 (Monday)	January 26 (Sunday)
4	Growth	January 27 (Monday)	February 2 (Sunday)
5	The Spending Allocation Model	February 6 (Thursday: 3 pm)	February 16 (Sunday)
6	Another Homework on the Spending Alloc. Model	February 17 (Monday)	February 23 (Sunday)
7	The CPI	February 24 (Monday)	March 5 (Thursday)
8	Money and Open-Market Operations	March 6 (Friday)	March 22 (Sunday)
9	<a href="#">Labor Market Indicators</a>	<a href="#">March 26 (Thursday: 3 pm)</a>	<a href="#">March 30 (Monday)</a>
10	<a href="#">Business Cycle Dates</a>	<a href="#">March 26 (Thursday: 3 pm)</a>	<a href="#">April 6 (Monday)</a>
11	The Spending Balance Model	April 7 (Tuesday)	April 14 (Tuesday)
12	Monetary Rules	April 15 (Wednesday)	April 21 (Tuesday)
13	The Economic Fluctuations Model	April 22 (Wednesday)	April 28 (Tuesday)

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**YOUR COURSE SCORE** will be based on the three exams and on the homework assignments, according to the following formula: Assignment percentage score x 10% + Exam 1 percentage score x 30% + Exam 2 percentage score x 30% + Exam 3 percentage score x 30%.

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**INSTRUCTIONAL CONTINUITY** If the University is closed due to weather or for any other reason, then I will conduct my lecture remotely, using the Zoom utility in Canvas. You may view the session live at 12:30 pm, and/or watch a *recording* of the session at a later time. It takes UIS several hours to process the recording, so the recording will not be available until the evening of the missed-class day, at the earliest. So, I recommend that you watch the session live. You are responsible for the material that I cover in the Zoom lecture, which I will not repeat the next time that class is in session.

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**ATTENDANCE** at lectures is expected. All students must sit in chairs, rather than on the floor. If you like to multi-task during the lecture, please use seats towards the rear of the auditorium.

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**ACADEMIC DISHONESTY:** All suspected incidents of cheating on exams will be reported to the Honor Council. Students who are found in violation of the Honor Code receive a grade of "F" for the course, in addition to whatever sanctions are recommended by the Honor Council's Hearing Board.

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**TITLE IX SEXUAL MISCONDUCT STATEMENT** (taken from <https://cndls.georgetown.edu/syllabus-policies/>)

Georgetown University and its faculty are committed to supporting survivors of sexual misconduct, including relationship violence and sexual assault. University policy requires faculty members to report any disclosures about sexual misconduct to the Title IX Coordinator, whose role is to coordinate the University's response to sexual misconduct.

Georgetown has a number of fully confidential professional resources who can provide support and assistance to survivors of sexual assault and other forms of sexual misconduct. These resources include:

Jen Schweer, MA, LPC

Associate Director of Health Education Services for Sexual Assault Response and Prevention  
(202) 687-0323

[jls242@georgetown.edu](mailto:jls242@georgetown.edu)

Erica Shirley, Trauma Specialist  
Counseling and Psychiatric Services (CAPS)

(202) 687-6985

[els54@georgetown.edu](mailto:els54@georgetown.edu)

More information about campus resources and reporting sexual misconduct can be found at <http://sexualassault.georgetown.edu>.

## SCHEDULE OF LECTURE TOPICS

Date	Topic
January 9	Introductory Comments, Course Administration. Includes material that could be on the exam.
January 14	The Circular Flow
January 16	GDP: Definition and Calculation
January 21	GDP: Correcting for Inflation
January 23	GDP: Does It Measure Standard of Living?
January 28	Growth: The Solow Model
January 30	Growth: More Solow Model plus Growth Accounting
February 4	Growth: Growth Slowdowns
<b>February 6</b>	<b>Exam 1 (covers everything through February 4)</b>
February 11	The Spending Allocation Model: How Spending Shares Depend on Real Interest Rates
February 13	The Spending Allocation Model: Equilibrium and Changes in Equilibrium
February 20	The Spending Allocation Model: More Applications
February 25	The Government's Budget
February 27	Tax Reform
March 3	Measuring Inflation and Adjusting for the Cost of Living
March 5	The Roles of a Central Bank
March 17	Open-Market Operations (OMOs)
March 19	More on OMOs plus Money Growth and Inflation in the Long Run
March 24	The Fed, interest rates, quantitative easing
<b>March 26</b>	<b>Exam 2 (covers February 11 – March 24)</b>
March 31	The Labor Market, part I
April 2	The Labor Market, part 2
April 7	Introduction to Business Cycles and to the Spending Balance Model
April 14	More on the Spending Balance Model
April 16	Monetary Rules
April 21	More on Monetary Rules
April 23	The Aggregate Demand Curve and the IA Line = the Economic Fluctuations Model
April 28	Using the Economic Fluctuations Model to Describe US Recessions
<b>May 5</b>	<b>Exam 3 (covers March 31 – April 28)</b>